

Global Indices	May 29	1D % Chg	1M % Chg	3M % Chg
DJIA	16699	0.39	0.99	2.31
Nikkei 225	14682	0.07	2.75	-1.07
Straits Times	3301	0.88	1.94	6.11
Hang Seng	23010	-0.30	2.48	0.76
FTSE 100	6871	0.29	1.50	0.90
Indian Indices	May 29	1D % Chg	1M % Chg	Trailing PE
S&P BSE Sensex	24234	-1.31	7.87	17.73
CNX Nifty	7236	-1.28	7.75	19.79

Advance Decline Ratio		
	BSE	NSE
Advances	1390	670
Declines	1581	905
Unchanged	90	50

Rs. Cr (Equity)	FII Inv May 28	MF Inv May 28	DII Inv May 29
Buy	5777.8	842.5	2386.37
Sell	5821.5	776.1	2191.17
Net	-43.7	66.4	195.2
YTD 2014	45970.7	-10950.4	-24326.23

Derivative Statistics- Nifty			
	May 29	May 28	Change
Near Futures	7238.90	7332.10	-93.20
Near Basis	3.25	2.45	0.80
Near OI (Mn)	10.82	14.60	-3.77
Put/ Call (OI)	0.73	0.82	-0.09
Turnover (mn)	214682	123441	91241
Rollover OI %	57.31	42.94	14.37
India VIX%	16.69	17.56	-0.87

OI= Open Interest

Debt Market Indicators	
Call Rate	8.75%
10 Yr Gilt	8.67%
3-mth CP rate	8.87%
5 yr Corp Bond	9.28%
G-sec Volume (Rs Cr)	39165

Currencies Vs INR (Closing)		
	May 29	May 28
USD	59.02	58.91
GBP	98.41	99.20
Euro	80.03	80.53
100 Yen	57.85	57.98

Commodity Prices	May 29	Week Ago	Month Ago	Year Ago
Crude (\$/bbl)*	103.58	103.74	101.28	93.13
Gold (Rs/10 gm)#	27000	27700	30150	26590
Silver (Rs/1 Kg)#	40440	41640	42545	43585

\*NYMEX crude prices # NCDEX spot prices

## Global Indices

- **Straits Times** rose on Thursday, closing nearly at one-year high, boosted stock specific actions.
- **Nikkei** ended slightly higher on Thursday as gains in car makers offset losses due to stronger yen and weak domestic retail sales data.
- **Hang Seng** index ended lower on Thursday on profit booking by investors.
- **FTSE** index rose on Thursday as shares of Smith & Nephew PLC gained on speculation about a takeover bid.
- **Dow Jones** closed higher on Thursday supported by a report showing that the number of Americans filing new claims for unemployment benefits fell more than expected last week.

## Indian Equity

- Indian equity indices fell sharply on Thursday led by sell-off in shares of IT heavyweight - Infosys amid expiry of May F&O contracts.
- Markets were also affected to certain extent due to lack of any major triggers.
- Infosys (the top Nifty loser) witnessed heavy selling pressure by plunging 7.8% following the resignation of its president B.G. Srinivas. Other tech shares too followed the negative suit with HCL Tech, Wipro and Tech Mahindra, falling 0.5-2.8%.
- Meanwhile, Hindalco (up 1.4%) emerged as the topmost gainer on Nifty led by robust earnings results.
- Coal India was among the laggards on Nifty, losing 1.8% on reporting dismal quarterly earnings.

## Indian Debt

- The interbank call money rate ended higher at 8.70-8.75% on Thursday versus 7.00-7.10% on Wednesday as banks borrowed funds aggressively in the later part of the session.
- However the overnight borrowing rates remained around the RBI's repo rate for most of the session as liquidity conditions remain comfortable due to the government's oil subsidy payments and month end spending.
- Government bond prices ended higher on Thursday, recovering from intraday lows on value buying by participants.
- Further gains were capped on caution ahead of the RBI's Rs 16000 cr weekly gilt auction and the central bank's monetary policy review next week.
- The yield on the 10-year benchmark 8.83% 2023 bond ended at 8.67% on Thursday as against 8.70% on Wednesday.

## Economy

- India signs a \$1bn credit agreement with the World Bank for implementation of the third Sarva Sikhsha Abhiyan or the elementary education project.
- India signs a \$176 mn loan agreement with the Asian Development Bank for the extension of the first line of Jaipur metro.

## Corporate News

- Infosys implements e-banking solution Finacle for UAE based Al Hilal Bank.
- Apollo Tyres is planning to expand its capacity at its Chennai facility and in the process of setting up a R&D centre in the same complex.

## Financial Market News

- S&P BSE Infrastructure index debuts on bourses; the index will measure the performance of 30 leading companies (as per market capitalisation) from five distinct infrastructure sectors.
- Yes Bank launches its \$500mn share sale to institutional investors.

## Day Ahead

- US Personal Income and Outlays, April.
- India's GDP estimate, Q4 2013-14.
- India's CPI for Industrial Workers, April.

## Disclaimer

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