

Global Indices	May 28	1D % Chg	1M % Chg	3M % Chg
DJIA	16633	-0.25	1.12	1.91
Nikkei 225	14671	0.24	2.68	-1.15
Straits Times	3272	-0.07	0.90	5.18
Hang Seng	23080	0.59	4.28	1.06
FTSE 100	6851	0.09	2.25	0.61
Indian Indices	May 28	1D % Chg	1M % Chg	Trailing PE
S&P BSE Sensex	24556	0.03	8.50	17.93
CNX Nifty	7330	0.16	8.41	20.21

Advance Decline Ratio		
	BSE	NSE
Advances	1894	1045
Declines	1067	525
Unchanged	89	49

Rs. Cr (Equity)	FII Inv May 27	MF Inv May 27	DII Inv May 28
Buy	5112.2	703	1525.53
Sell	5335.6	603	1558.93
Net	-223.4	100	-33.4
YTD 2014	46014.4	-11016.8	-24521.43

Derivative Statistics- Nifty			
	May 28	May 27	Change
Near Futures	7332.10	7320.10	12.00
Near Basis	2.45	2.10	0.35
Near OI (Mn)	14.60	16.64	-2.04
Put/ Call (OI)	0.82	0.79	0.03
Turnover (mn)	123441	149383	-25942
Rollover OI %	42.94	34.18	8.75
India VIX%	17.56	19.10	-1.54

OI= Open Interest

Debt Market Indicators	
Call Rate	7.10%
10 Yr Gilt	8.70%
3-mth CP rate	8.94%
5 yr Corp Bond	9.28%
G-sec Volume (Rs Cr)	39625

Currencies Vs INR (Closing)		
	May 28	May 27
USD	58.91	59.03
GBP	99.20	99.61
Euro	80.53	80.60
100 Yen	57.98	57.97

Commodity Prices	May 28	Week Ago	Month Ago	Year Ago
Crude (\$/bbl)*	102.72	104.07	100.84	95.01
Gold (Rs/10 gm)#	27200	28525	30150	26400
Silver (Rs/1 Kg)#	40815	41500	43150	43387

\*NYMEX crude prices # NCDEX spot prices

## Global Indices

- **Straits Times** ended flat on Wednesday overlooking the gains on Wall Street and regional markets.
- **Nikkei** rose slightly on Wednesday led by gains in general contractors shares and positive cues from the US markets.
- **Hang Seng** index closed higher on Wednesday on stock specific buying.
- **FTSE** index rose slightly on Wednesday as gains on stock specific buying were capped by concerns about a regulatory probe of GlaxoSmithKline PLC.
- **Dow Jones** closed slightly lower on Wednesday amid some mixed earnings reports.

## Indian Equity

- Domestic equity indices ended slightly higher on Wednesday amid high volatility ahead of the May F&O expiry.
- Cement companies benefited the most on Nifty due to high rollovers and buying at lower levels; with Ambuja Cements (the top Nifty gainer), UltraTech Cement, ACC and Grasim Industries, adding 3.5-5.4%.
- IT pack continued to perform well - HCL Tech, Tech Mahindra, Infosys and TCS gaining 0.9-4.1%.
- Stocks of education firms closed on positive note after the newly appointed education minister said that the government plans to increase spending on the sector; with Zee Learn, Core Education and Technologies, Educomp Solutions, MT Educare, NIIT, and Navneet Education, rising 2-7%.
- However, profit booking weighed on the metal pack; with Jindal Steel, Hindalco and Tata Steel, losing 1.8-2.4%.

## Indian Debt

- The interbank call money rate ended near the RBI's reverse repo rate at 7.00-7.10% on Wednesday versus 7.30% on Tuesday on subdued demand for funds from banks to cover their reserve needs.
- Government bond prices ended lower on selling pressure ahead of the weekly gilt auction, which will include a new 14 year paper.
- Caution ahead of the RBI's monetary policy review next week also weighed on gilt prices.
- Continued optimism over the new government's plan on fiscal consolidation however prevented further losses.
- The yield on the 10-year benchmark 8.83% 2023 bond ended at 8.70% on Wednesday as against 8.67% on Tuesday.

## Economy

- RBI Governor Raghuram Rajan says more coordination in monetary policies by different central banks worldwide is required to deal with the spillover effect on emerging markets.

## Corporate News

- L&T bags two (engineering, procurement and construction) EPC orders worth \$480 mn for two dual fuel-fired gas-based power plants in Bangladesh.

## Financial Market News

- FICCI suggests setting up of a National Asset Management Company (NAMCO) to take over stressed assets from the banking system for effective recovery and rehabilitation.
- National Bank for Agriculture and Rural Development (NABARD) to scale up business of its micro finance arm NABARD Financial Services (NABFINS) to an all India level.

## Day Ahead

- US GDP, Q1 2014 - Second Estimate.
- UK GfK Consumer Confidence Survey, May.
- Japan's National Consumer Price Index, April.

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