

Global Indices	May 27	1D % Chg	1M % Chg	3M % Chg
DJIA	16676	0.42	1.92	2.48
Nikkei 225	14637	0.23	1.44	-1.92
Straits Times	3274	-0.27	0.20	5.73
Hang Seng	22944	-0.08	3.24	0.51
FTSE 100	6845	0.43	2.38	0.51
Indian Indices	May 27	1D % Chg	1M % Chg	Trailing PE
S&P BSE Sensex	24550	-0.68	8.20	17.83
CNX Nifty	7318	-0.56	7.89	20.21

Advance Decline Ratio		
	BSE	NSE
Advances	1269	593
Declines	1689	977
Unchanged	97	50

Rs. Cr (Equity)	FII Inv May 26	MF Inv May 26	DII Inv May 27
Buy	5701.3	1347.6	1449.11
Sell	5726.1	938.2	1544.74
Net	-24.8	409.4	-95.63
YTD 2014	46237.8	-11116.8	-24488.03

Derivative Statistics- Nifty			
	May 27	May 26	Change
Near Futures	7320.10	7361.80	-41.70
Near Basis	2.10	2.75	-0.65
Near OI (Mn)	16.64	19.15	-2.51
Put/ Call (OI)	0.79	0.80	-0.01
Turnover (mn)	149383	233077	-83694
Rollover OI %	34.18	25.90	8.28
India VIX%	19.10	19.84	-0.74

OI= Open Interest

Debt Market Indicators	
Call Rate	7.30%
10 Yr Gilt	8.67%
3-mth CP rate	8.90%
5 yr Corp Bond	9.27%
G-sec Volume (Rs Cr)	56830

Currencies Vs INR (Closing)		
	May 27	May 26
USD	59.03	58.71
GBP	99.61	98.66
Euro	80.60	79.81
100 Yen	57.97	57.48

Commodity Prices	May 27	Week Ago	Month Ago	Year Ago
Crude (\$/bbl)*	104.11	102.44	100.60	94.15
Gold (Rs/10 gm)#	27530	28620	30050	26480
Silver (Rs/1 Kg)#	41308	41335	43100	43709

*NYMEX crude prices # NCDEX spot prices

Global Indices

- **Straits Times** index ended lower on Tuesday on tracking weakness in regional markets.
- **Nikkei** index rose slightly on Tuesday on buying in index heavyweights such as Olympus and Fuji Heavy Industries..
- **Hang Seng** index closed lower on Tuesday as investors booked profits after recent gains.
- **FTSE** index advanced on Tuesday as shares of InterContinental Hotels Group surged on news that it has rejected a 6bn pound bid from an unnamed US company.
- **Dow Jones** closed higher on Tuesday on news that poultry producer Pilgrim's Pride has offered to buy Hillshire Brands for \$6.4bn, and as expectations of a rate cut by the European Central Bank boosted investors' appetite for equities.

Indian Equity

- Indian equity indices ended lower on Tuesday due to profit booking.
- Shares of PSU banks, real estate, power and oil & gas companies were among the major losers.
- Stocks such as Cairn India, NTPC, Power Grid Corp, ONGC and Tata Power fell 0.5-2.7%.
- Shares of Syndicate Bank, SBI, Bank of Baroda, Oriental Bank of Commerce, PNB, Indian Overseas Bank, IDBI Bank, Canara Bank and Bank of India also succumbed to profit booking, losing 0.58-4.21%.
- GAIL was the top loser on the Nifty falling 7.53% after the company reported disappointed Jan-March earnings.
- Metal stocks however bucked the weak trend with shares of Jindal Steel (Top Nifty performer), Tata Steel and Hindalco rising 1.73-5.96%.
- Few IT stocks such as Infosys, Tech Mahindra and Wipro gained 0.43-2.72% as the rupee weakened against the dollar.

Indian Debt

- The interbank call money rate ended near the RBI's reverse repo rate at 7.30% on Tuesday as against 7.75% on Monday on subdued demand for funds from banks to cover their reserve needs amid comfortable liquidity.
- Government bond prices ended steady on Tuesday as profit taking offset finance minister Arun Jaitley's encouraging comments.
- The newly appointed finance minister assured investors that he would focus on bringing down fiscal deficit and tackling high inflation.
- Selling pressure ahead of the government's Rs 16,000 cr weekly gilt auction however capped gains.
- The yield on the 10-year benchmark 8.83% 2023 bond ended steady at 8.67% on Tuesday.

Economy

- Finance ministry proposes rationalisation of the subsidy disbursal system as a priority for the new government.

Corporate News

- L&T inks a pact with Japan SteelWorks for transfer of critical technology for steel melting and heavy forgings.

Financial Market News

- BSE says the government should allow leading global bourses to hold up to 49% stake in Indian stock exchanges to enhance the competitiveness of domestic capital markets.

Day Ahead

- Euro zone Economic/Consumer Confidence, May.
- China's Leading Index, April.
- Japan's Retail Trade, April.

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