

Global Indices	June 2	1D % Chg	1M % Chg	3M % Chg
DJIA	16744	0.16	1.40	2.59
Nikkei 225	14936	2.07	3.31	0.64
Straits Times	3302	0.19	1.53	6.15
Hang Seng	Closed	NA	NA	NA
FTSE 100	6864	0.29	0.61	0.80
Indian Indices	June 2	1D % Chg	1M % Chg	Trailing PE
S&P BSE Sensex	24685	1.93	10.18	18.21
CNX Nifty	7363	1.83	9.97	20.27

Advance Decline Ratio		
	BSE	NSE
Advances	1978	1127
Declines	1013	446
Unchanged	96	35

Rs. Cr (Equity)	FII Inv May 30	MF Inv May 30	DII Inv June 2
Buy	17371	1148.1	1478.47
Sell	14285.4	805	1627.28
Net	3085.6	343.1	-148.81
YTD 2014	48615.6	-10342.8	-24933.19

Derivative Statistics- Nifty			
	June 2	May 30	Change
Near Futures	7370.95	7233.65	137.30
Near Basis	8.45	3.70	4.75
Near OI (Mn)	16.51	16.70	-0.19
Put/ Call (OI)	0.73	0.67	0.06
Turnover (mn)	86919	80257	6662
Rollover OI %	4.62	4.14	0.47
India VIX%	16.50	16.34	0.16

OI= Open Interest

Debt Market Indicators	
Call Rate	7.10%
10 Yr Gilt	8.66%
3-mth CP rate	8.82%
5 yr Corp Bond	9.25%
G-sec Volume (Rs Cr)	25200

Currencies Vs INR (Closing)		
	June 2	May 30
USD	59.15	59.09
GBP	99.02	98.91
Euro	80.63	80.34
100 Yen	58.01	58.10

Commodity Prices	June 2	Week Ago	Month Ago	Year Ago
Crude (\$/bbl)*	102.47	104.35	99.76	91.97
Gold (Rs/10 gm)#	26815	27640	29770	27200
Silver (Rs/1 Kg)#	40263	41500	41940	44210

*NYMEX crude prices # NCDEX spot prices

Global Indices

- **Straits Times** ended slightly higher on Monday helped by better-than-expected Chinese manufacturing data.
- **Nikkei** rose sharply on Monday boosted by upbeat Chinese manufacturing data and speculation that the Japanese Government Pension Investment Fund might announce an increase in its domestic equity allocation this week.
- **FTSE** gained on Monday led by rebound in mining shares with the heavily-weighted Rio Tinto and Anglo American.
- **Dow Jones** gained slightly on Monday recovering from earlier losses as investors closely watched the US manufacturing numbers which were reportedly corrected to show more strength than initially indicated.

Indian Equity

- Indian benchmark indices rallied on Monday on hopes of some positive announcements by the RBI in its bi-monthly monetary policy review due on June 3.
- Sentiments were also boosted after data showed that India's manufacturing PMI rose to a three-month high in May.
- Public sector banks performed well mainly due to - a) hope of a rate cut by the central bank, and b) on news that the government is considering setting up a holding company to recapitalize banks.
- Auto shares such as Maruti Suzuki, TVS Motor and Bajaj Auto ended 1-2% higher on posting upbeat vehicle sales.
- L&T was the topmost gainer on Nifty, rising 6.5% on brokerage upgrade.
- Meanwhile, defensive counters were among the laggards; with Wipro, ITC, Dr Reddy's Lab, Sun Pharma and HCL Tech (the top Nifty loser), falling 1.4-2.5%.

Indian Debt

- The interbank call rate ended near RBI's reverse repo rate of 7.00% at 7.05-7.10% on Monday as compared with 7.30% on Friday on subdued demand from banks amid comfortable liquidity in the banking system.
- The RBI conducted a four-day term reverse repo auction of Rs 15000 cr on Monday to suck the excess liquidity out of the banking system.
- Gilt prices ended down on Monday due to caution ahead of RBI's second bi-monthly monetary policy and due to uncertainty over the government's choice of gilts for this week's auction.
- However, optimism that the central bank would keep the repo rate unchanged at 8% and value buying restricted fall in bond prices.
- The 10-year benchmark 8.83%, 2023 bond ended at 8.66% yield on Monday as against 8.64% yield on Friday.

Economy

- India's growth in output of the eight core sectors jumped by 4.2% in April as compared to 2.5% in March.
- India's HSBC manufacturing Purchasing Managers' Index rose to a three-month high of 51.4 in May from 51.3 in April.

Corporate News

- Wipro inks an agreement with enterprise application software maker SAP under which the Indian software major will deliver managed mobility services for SAP's mobile solutions.

Financial Market News

- SBI eyes higher share in profits from overseas business.

Day Ahead

- Euro zone Consumer Price Index Flash, May.
- UK Nationwide House Price Index, May.
- India's RBI Second Bi-monthly Monetary Policy Review 2014-15.

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